



GT Gold Clarifies Disclosure on Tatogga Project Technical Information

VANCOUVER, British Columbia, April 09, 2020 (GLOBE NEWSWIRE) -- **GT Gold Corp.** (TSX-V:GTT) (**the "Company" or "GT Gold"**) announces that as a result of a review by the British Columbia Securities Commission, the Company is issuing this news release to clarify and retract the Company's previous disclosure contained in the Investor Presentation posted in February and March 2020 on the Company website (the "IP"). Certain information contained in the IP disclosed analysts' resource estimates with respect to the Company's Tatogga Project. Disclosure of these estimates is restricted by Section 2.3(1)(a) of National Instrument 43-101 ("NI 43-101") and contrary to section 2.2 (a) and (b) of NI 43-101. As such, these estimates should not be relied upon by investors.

The Company is in the process of preparing an independent NI 43-101 compliant technical report with respect to the Tatogga Project. The initial resource estimate is anticipated for release in the second quarter and the accompanying NI 43-101 technical report will be filed within the regulatory required timeframe.

Michael Skead, FAusIMM, is a qualified person under NI 43-101 and has reviewed and approved the contents of this press release.

About GT Gold

GT Gold Corp. is focused on exploring for base and precious metals in the geologically fertile terrain of British Columbia's renowned Golden Triangle. The Company's flagship asset is the wholly-owned, 46,827 hectare Tatogga property, located near Iskut, BC, upon which it made two significant discoveries in 2017 and 2018 at its Saddle prospect: a precious metal rich vein system at Saddle South and a gold rich copper porphyry at Saddle North.

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Cautionary Statement Regarding Forward Looking Statements

This news release contains forward-looking statements and forward-looking information (together, "forward-looking statements") within the meaning of applicable securities laws. All statements, other than statements of historical facts, are forward-looking statements. Generally, forward-looking statements can be identified by the use of terminology such as "plans", "expects", "estimates", "intends", "anticipates", "believes" or variations of such words, or statements that certain actions, events or results "may", "could", "would", "might", "will be taken", "occur" or "be achieved". Forward looking statements involve risks, uncertainties and other factors disclosed under the heading "Risk Factors" and elsewhere in the Company's filings with Canadian securities regulators, that could cause actual results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking statements. Although the Company believes that the assumptions and factors used in preparing these forward-looking statements are reasonable based upon the information currently available to management as of the date hereof, actual results and developments may differ materially from those contemplated by these statements. Readers are therefore cautioned not to place undue reliance on these statements, which only apply as of the date of this news release, and no assurance can be given that such events will occur in the disclosed times frames or at all. Except where required by applicable law, the Company disclaims any intention or obligation to update or revise any forward-looking

statement, whether as a result of new information, future events or otherwise. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.